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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 4th August, 2022

No.10/62/2021/EV4/2966.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Top Gear Fashions, Village Taraf Karabara, Hadbast No. 161, Tehsil and District Ludhiana** from the payment of electricity duty (except Social Security Fund) for a period of **four years**, in public interest and subject, to the following conditions, namely:-

CONDITIONS

- (i) the exemption, shall be granted to the said firm for its manufacturing Unit (Garments) at **Village Taraf Karabara, Hadbast No. 161, Tehsil and District Ludhiana** upto an amount of Twenty-Five percent (25%) of FCI as per the conditions contained in the eligibility certificate issued by the Convener-Cum-General Manager, District Level Committee, Ludhiana vide Endorsement No. DIC/LDH/3950 dated the 10th August, 2021;
- (ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be Rs. 1,97,30,000/- (rupees one crore ninety seven lakh thirty thousand only) as approved by the District Level Committee in its meeting held on the 13th July, 2021. However, the total incentive accruable to the Unit as per clause 1.3.9 is Rs. 1,70,76,000/- (rupees one crore seventy lakh seventy six thousand only), after deduction of availed subsidy under Technology Upgradation Fund Scheme amounting of rupees 26.54 Lakhs;
- (iii) the eligibility period for availing the electricity duty exemption shall be **four years** from the date of approval i.e. 13th November, 2017 to 12th November, 2021 as per Eligibility Certificate dated the 10th August, 2021 and in accordance with the Clause 1.2.1.7 and Chapter-3 of Fiscal Incentives for Industrial Promotion (Revised)-2013 or till the date of exhaustion or utilization of quantum of eligible

incentives i.e. Rs. 42,69,000/- (Rupees forty-two lakh sixty-nine thousand only) Twenty-Five percent (25%) of Fixed Capital Investment, whichever is earlier. However, the date of Commercial Operation is 27th October, 2016;

- (iv) no incentive shall be provided for the period between the Date of Commercial Production i.e. 27th October, 2016 and the Date of Approval i.e. 13th November, 2017 as per clause 1.3.6 of FIIP (R) 2013;
- (v) in the event of any revision of electricity duty rate at any subsequent point of time, exemption to the extent of such levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc) shall be applicable to the Unit;
- (vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;
- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-General Manager, District Level Committee, Ludhiana vide Endorsement No. DIC/LDH/3950 dated the 10th August, 2021; and
- (x) in case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action shall be taken under the provision of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the officer or Auditors of the Office of the Chief Electrical Inspector may inspect the unit at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 and the rules made thereunder and the above conditions, is detected, the owner of the Unit shall be liable for action under section 8 of the said Act or the rules made thereunder and exemption shall automatically cease, for which the supplier and owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH,

Principal Secretary to Government of Punjab,
Department of Power.

Chandigarh
The 2nd August, 2022